**Market Notice**

**Date: 21 August 2014**

**Subject:** Partial Redemption Notice

***The Standard Bank of South Africa Limited – CLN247***

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In accordance with the Terms and Conditions of **The Standard Bank of South Africa Limited ZAR60,000,000,000 Structured Note Programme**, investors are herewith advised of the partial redemption of the below notes effective 21 August 2014**.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Redemption Amount** |  | **Amount Outstanding After Redemption** |
| ***CLN247 – ZAG000093568*** | **ZAR70,500,000.00** |  | **ZAR6,000,000.00** |

For further information on the Note issued please contact:

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